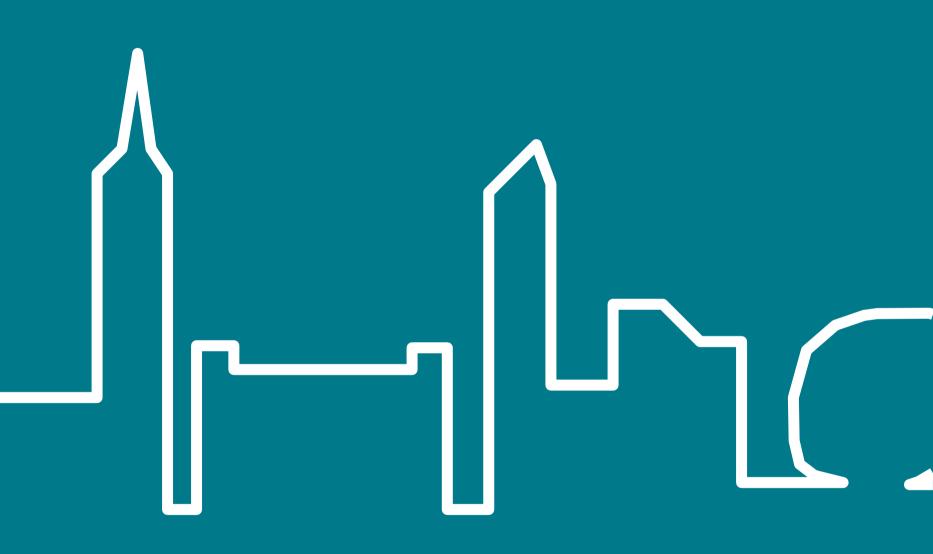
# Poverty in London

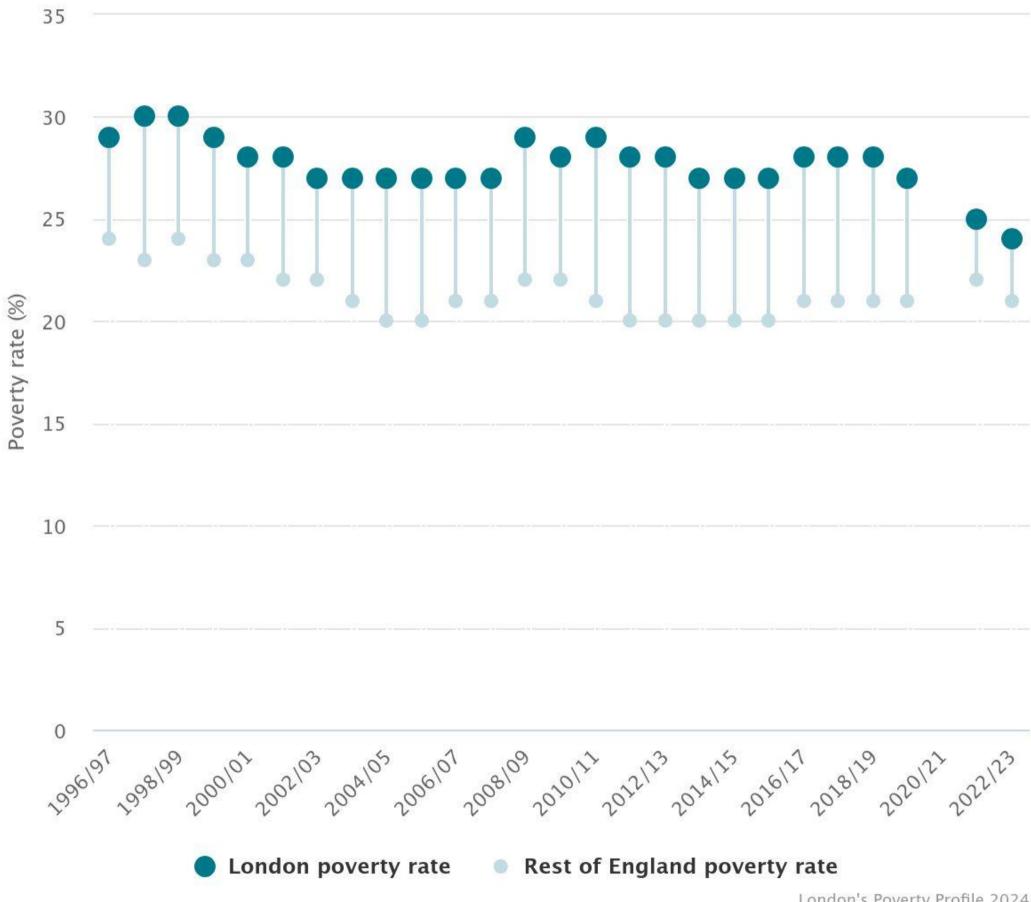




### Proportion of people in poverty over time after housing costs (1996/97 - 2022/23)

Data source: Households Below Average Income, Department for Work and Pensions

## **Poverty in London** is the lowest on record.





## What's going on?

Poverty could be falling for two reasons:

- 1. People in poverty are seeing an increase in household incomes (after housing costs)
- 2. Lower-income households are leaving the city and being replaced by wealthier people



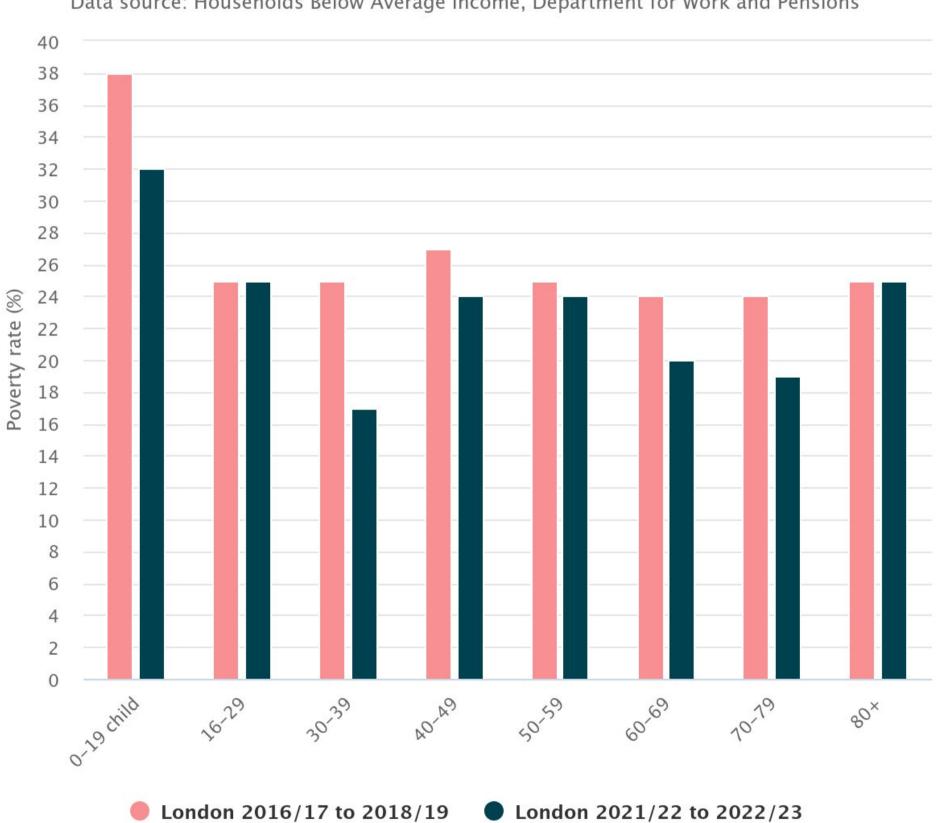


#### Poverty rates by age groups (2016/17-2018/19 and 2021/22-2021/23)

## Have we reached a tipping point?

We looked at the numbers from 2016-19, when poverty was relatively high...

...and compared them with the numbers from 2021-23, when poverty was lower.

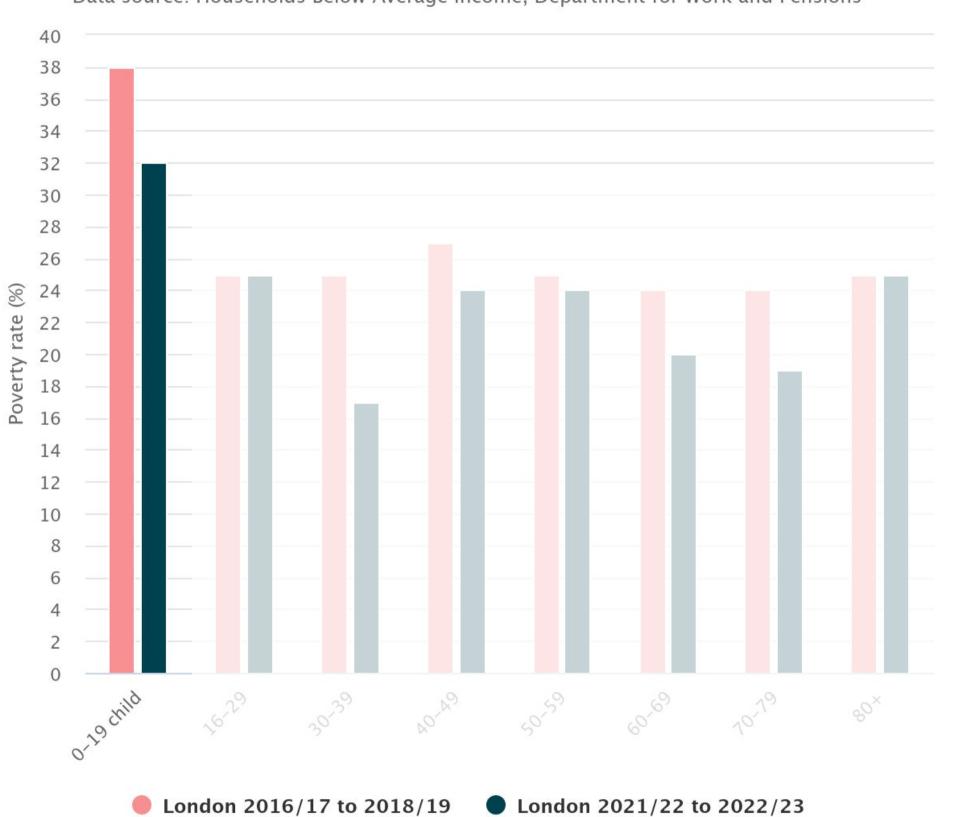




Data source: Households Below Average Income, Department for Work and Pensions

#### Poverty rates by age groups (2016/17-2018/19 and 2021/22-2021/23)

## Child poverty has fallen by 16%.



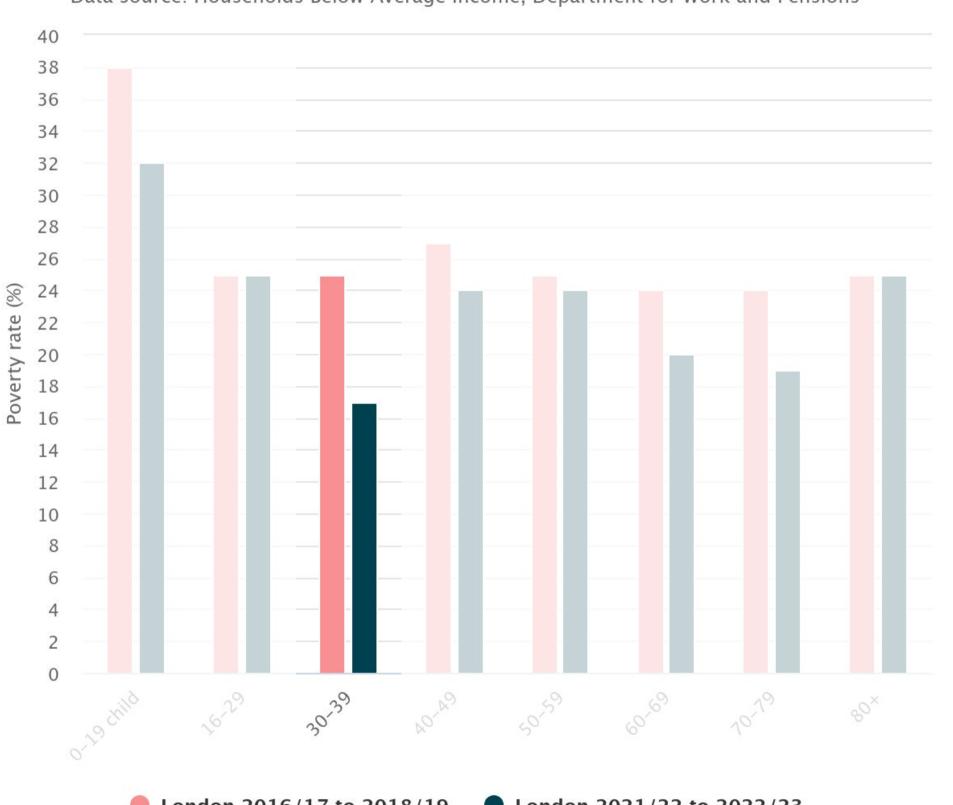


Data source: Households Below Average Income, Department for Work and Pensions

London 2021/22 to 2022/23



## **Poverty has fallen** by 30% for 30-39 year olds.





#### Poverty rates by age groups (2016/17-2018/19 and 2021/22-2021/23)

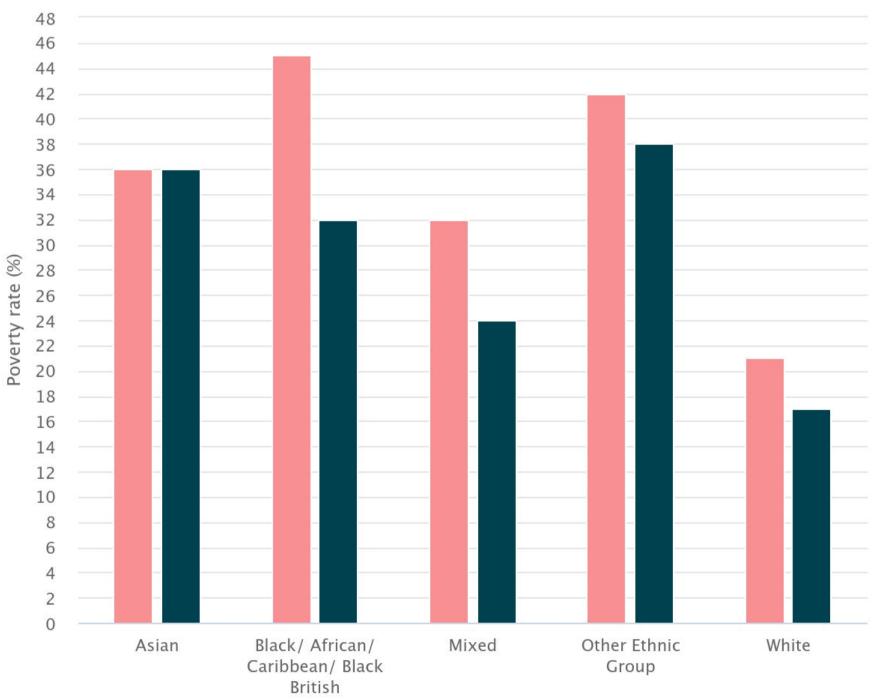
Data source: Households Below Average Income, Department for Work and Pensions

London 2016/17 to 2018/19

London 2021/22 to 2022/23

## Sharp fall in poverty for **Black and mixed**ethnicity Londoners.

Data source: Households Below Average Income, Department for Work and Pensions

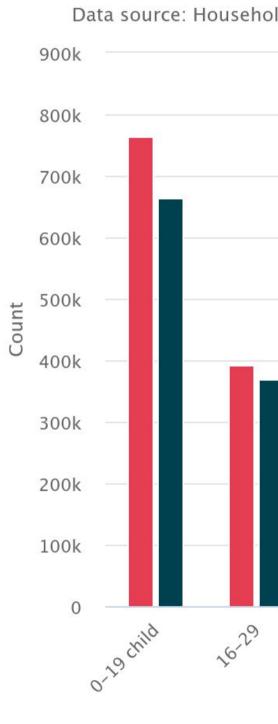


London 2016/17 to 2018/19



#### Poverty rates by ethnicity (2016/17-2018/19 and 2021/22-2021/23)

London 2021/22 to 2022/23

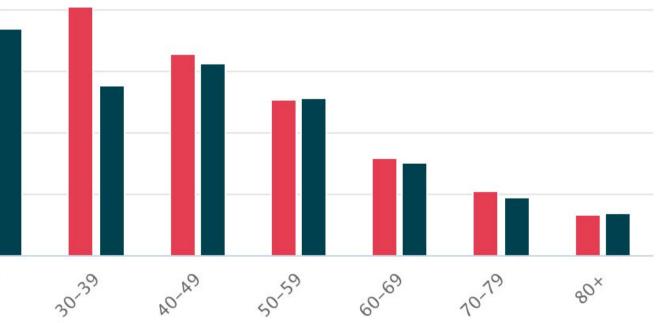


## **Under 40's being** pushed out?



#### Poverty counts by age groups (2016/17-2018/19 and 2021/22-2021/23)

Data source: Households Below Average Income, Department for Work and Pensions



#### London not in poverty 2016/17 to 2018/19 London Poverty 2016/17 to 2018/19 London not in poverty 2021/22 to 2022/23 London Poverty 2021/22 to 2022/23

